

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

REGULAR BOARD MEETING MINUTES SEPTEMBER 20, 2019 MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **September 12, 2019** at Del Mar Union School District offices, 11232 El Camino Real, San Diego, CA 92130. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 3:02 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District
John Addleman, Alternate Director, San Dieguito Union High School District
Caroline Brown, Solana Beach School District

Administration:

Mark Risco, Executive Director, Willdan Financial Services
Bob Quaid, Administrator, Willdan Financial Services
Gladys Medina, Willdan Financial Services

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas, seconded by Director King to approve the September 12, 2019 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

- There were no comments from the public.

5. CONSENT AGENDA

Moved by Director King, seconded by Director Douglas to approve the minutes for the June 13, 2019 Regular Meeting and the minutes for the August 14, 2019 Special Meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

- Executive Director reported that JPA is in sound position. No further comments or discussion.

7. EXECUTIVE DIRECTOR'S REPORT

- A. CFD 1 delinquency rate below 1%. CFD 2 delinquency can go up 4% due to small number of parcels within the CFD.
- B. SDUHSD will draft web portal sharing agreement to present to the Board for approval at the next December Regular Board Meeting.

8. ACTION ITEMS

- A. Motion by Director Douglas, seconded by Director King to approve the revised letter to the City requesting Change in Reporting Requirements to City under the Master Plan.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

- B. Motion by Director Douglas, seconded by Director King to accept and file FY 2018-19 Mitigation Fee Report as required by Government Code Section 66006.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

- C. Discussion held on merits of Best Best & Krieger, the incumbent legal counsel, or Fagen Freidman and Fulfroost LLP as legal counsel for the Authority moving forward. Motion by Director Douglas, seconded by Director King to retain Fagen Freidman and Fulfroost LLP as the legal firm for the Authority and to approve their contract at the next December Board meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

- Staff will notify both firms of the Board decision and invite representatives from Fagen Freidman and Fulfroost LLP to attend the December Board Meeting at no cost.

- D. Discussion held on merits of BLX Group LLC, the incumbent arbitrage firm, and Willdan Financial Services as the firm to provide arbitrage services for the Authority moving forward. Motion by Director Douglas, seconded by Director King to retain BLX Group LLC for arbitrage services and to approve their contract at the next December Board meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

- Staff will notify both firms of the Board decision.

- E. Discussion held on merits of Willdan Financial Services, the incumbent firm for administrative services, and Koppel & Gruber as the firm to provide administrative services to the Authority moving forward. Motion by Director Douglas, seconded by Director King to retain Koppel & Gruber as the firm for administrative services and approval of related contract.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

- Staff will notify both firms of the Board decision and invite representatives from Koppel & Gruber to attend the December Board Meeting at no cost.
- Willdan Financial Services will close out FY2018-19 audit with Wilkinson. A continuation of services contract for this effort as well as transitional efforts with Koppel & Gruber will be submitted for approval by the Board at the December meeting.

F. Motion by Chairperson Rafner, seconded by Director Douglas to approve for payment for Willdan's invoice 010-42099 for services Administrative Services April through June 2019.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

- A Special Board Meeting will be held at 3:30 p.m. on December 12, 2019 at the Del Mar Union School District Office to meet and greet new firm legal and administrative services firms
- Staff will invite representatives

10. ADJOURNMENT OF MEETING

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 3:53 P.M.

The next Regular Board Meeting will be at 4:00 P.M. on December 12, 2019 at the Del Mar Union School District Office located at 11232 El Camino Real, San Diego, CA.

Approved at December 12, 2019 Board Meeting by vote:



Board Secretary

12/12/19
Date